



KELOWNA CHRISTIAN SCHOOL

2020 - 2021 TUITION PRICING SCHEDULE (Annual) – FTK thru Grade 12					
Grade Level	1st Child	2nd Child	3rd Child	4th Child	5th Child
	Average Discount		45%	63%	79%
Full Time Kindergarten	\$5,075	\$3,050	\$2,025	\$1,200	\$0
Primary Grades 1 & 2	\$5,775	\$3,050	\$2,025	\$1,200	\$0
Intermediate Grades 3, 4, 5	\$6,175	\$3,350	\$2,225	\$1,300	\$0
Middle School Grades 6, 7, 8, 9	\$6,575	\$3,650	\$2,425	\$1,400	\$0
High School Grades 10, 11, 12	\$6,975	\$3,950	\$2,625	\$1,500	\$0

Important Note: A charitable donation receipt for tax purposes will be issued on an annual basis for the portion of tuition paid that pertains to religious instruction. The amount of this receipt varies from year to year and is calculated in accordance with the Canada Revenue Agency requirements.

In recent years, on average, Kelowna Christian School families have benefited by receiving a charitable tax receipt equivalent to 70% - 80% of total tuition paid. This benefit may be used to reduce the amount of personal income tax paid, and consequently, reduce the total cost of tuition.

For example: A family with 2 children in grades 8 and 5 would pay \$9,925 in annual tuition, or \$827 per month, and receive a charitable tax receipt of approximately \$7,444.

Based upon 2019 tax rates, the charitable receipt would generate a non-refundable federal and provincial tax credits of \$3,206. Therefore, the annual net-after-tax cost of tuition would be only \$6,719 or \$560 per month. This net after-tax cost of tuition is \$267 or 32% less than the posted monthly tuition rate. **Bottom line:** the actual “out-of-pocket” cost of tuition is approximately 2/3rds of posted rates.

TUITION PAYMENT GUIDELINES

We Plan for Families to be With Kelowna Christian School for the Entire School Year

Due to the nature of education, much of the planning required to run an effective school must be done on an annual basis. Significant financial commitments are made annually: teachers are hired, curriculum and capital assets are purchased, programs are developed and a host of other plans are created to function for the entire year. As such, by enrolling your child(ren) at Kelowna Christian School you are committing to partner with the school for the entire year. For families entering the school mid-year, you are committing to partner with Kelowna Christian School for the remainder of the school year.

KEY FINANCIAL GUIDELINES :

- A.** Upon admittance to Kelowna Christian School, students in good standing are continually enrolled, from year to year, until they graduate or leave the school. Continuous enrollment requires families to maintain up-to-date personal information with the school to ensure effective communication. The school will publish the upcoming school year's enrollment fee and tuition rates no later than January each year.
- B.** When a student or family voluntarily withdraws mid-term within the current school year, for any reason, at least one full calendar month's written notice must be given to the school. Tuition for the entire current month, plus the next month will be charged to the family's account. *For example: if a family withdraws on March 7th, tuition for both the months of March and April remains due to the school.*

A student or family who elects to dis-enroll for a subsequent school year, must provide written notice of withdrawal prior to June 15th to avoid collection of subsequent tuition fees.
- C.** While students are continuously enrolled at Kelowna Christian School, their placement status is not guaranteed until all financial obligations from the previous year are fulfilled. Families with an outstanding tuition account as at June 15th will cause their students' names to be placed onto classroom waiting lists for the following year.
- D.** Ongoing failure to maintain a current tuition account and the ability to meet the financial obligations of the chosen payment plan may result in the release of the student.
- E.** When a student is suspended, expelled, or asked to withdraw for disciplinary reasons, all tuition and fees paid to Kelowna Christian School are non-refundable.
- F.** When a student leaves Kelowna Christian School for any reason, all unpaid accounts remain due to the school, even after graduation.
- G.** For families choosing to make a single Annual payment, either by cheque or credit card, the due date is July 1st. For families choosing the 12-month Pre-Authorized Payment method, 1/12th of the tuition and annual fees is due on the first day of each month (July through June).
- H.** Accounts will be charged a *Returned Item Fee* of \$30.00 should any payment made by credit card, cheque and/or Pre-Authorized Payment be rejected by the family's financial institution for any reason (for examples: Non-Sufficient Funds, Account Closed, etc.).
- I.** Inability to comply with any of the above Key Financial Guidelines must be communicated in advance to the school Business & Accounting Office.